



## Public Debt Management

### Course Objectives

On completion of the course, participants should be able to:

- Link debt levels to economic performance
- Understand the need for Debt and its management
- Come up with institutional framework for debt management
- Come up with policy options for debt management and restructuring
- Advise government on optimal debt levels

### Target Groups

- Economists
- Policy planners
- Fiscal experts
- Treasury managers
- Development practitioners
- Policy Analysts

### Course Outline

- Management principles and practices
- Understanding Debt-internal and external
- The Role of Government in the National Economy
- Background to National Debt – Tradable Debt
- The Need for Public Debt Management
- Loan Cycle
- functions relating to Public Debt Management
- Institutional Framework for Public Sector Borrowing
- Public Debt and Budget Deficit
- Government Borrowing and the Public Debt
- Fiscal Policy – Government Expenditure
- Fiscal Policy – Government Revenue
- Fiscal Reforms
- Privatisation
- Legal and Regulatory Framework, Issue of Guarantees and On-lending
- Requirements for the Effective Monitoring of Public Debt
- Monitoring Private Non-Guaranteed and Short-term Debt
- Accessing International Capital Markets
- Mobilizing Resources from the Domestic Market and the Pricing of Instruments
- Domestic Debt – Management and Control
- Domestic Debt – Structuring and Restructuring
- Structural Adjustment Programmes
- Debtor/Credit relationships
- Policy Options in debt Management
- Debt and Vulnerability Indicators and their Critical Values

- Analysis of Public Debt and Debt Indicators
- Formulation of a Borrowing Policy and Strategy
- Risk Management
- Debt Restructuring
- Institutional Reforms
- Computer Application
- Database Management
- Action Planning

Dates: 05<sup>th</sup> – 16<sup>th</sup> March 2018

Duration: 2 Weeks

Course Costs: US\$3150

Venue: Pretoria, South Africa