



Institute for Capacity Development (ICD)

3rd Floor, Hatfield Corner, 1101 Burnett Street, Hatfield, P.O. Box 7288, Pretoria 0001, South Africa
Phone: +27123623397|Cell: +27603048492|Fax +27123623375| E-mail: coordinator@icdtraining.com

Forensic Auditing and Investigation

Course Objectives

On completion of the course, participants should be able to:

- Apply forensic accountants' investigation procedures.
- Apply the Principles of Legal Evidence to Forensic Audit Evidence
- Implement Strategies for Identifying Sources of Forensic Evidence
- Secure Potential Forensic Evidence to Prevent Loss, Corruption, and Contamination
- Detect manipulated details that can have a dramatic adverse impact on the financial health of an organization
- Review financial data and support documents to identify irregular patterns and suspicious transactions
- Recognize the common "warning signs" of earnings manipulation and accounting fraud
- Spot the most common accounting manipulations used to distort earnings and cash flow

Target groups

- Attorneys
- Auditors
- Loan Officers
- Investment Bankers
- Equity Researchers
- Investment Managers
- Private Equity Analysts
- Financial Consultants
- Corporate Financial Analysts
- Accountants

Course Outline

- General Management Principles and skills
- Introduction to Auditing
- Overview of the Audit Process
- Audit Scheduling
- Styles of Auditing
- Maintaining the Audit Schedule
- Audit Planning, preparation and management of audits
- Internal audit scope and criteria
- Preparing Audit Documents
- Conducting an Audit
- Internal Audit Skills

- Auditing standards, professional ethics, and legal liability.
- The Forensic Accountant as Expert Witness
- Fraud and the Internal Audit Role
- "Creative Accounting" Techniques and the "Red Flags" of Fraud
- Accounting Systems and Fraud Detection
- Investigative Methods in Forensic Accounting
- Fraud, Business and Corporate Crime
- Forensic accounting and fraud detection
- Fraud schemes
- Keys to effective fraud detection in the accounting system and financial performance
- Detecting fraud using financial analysis
- Tools for Forensic Analysis
- Common Accounting Manipulations Used To Distort Earnings And Cash Flow
- Asset Misappropriation. Corruption. and False Representations
- Fictitious disbursements
- Financial Statement Fraud
- Fraud and Forensic Accounting in a Digital Environment
- Money laundering methods and trends
- The role of cash vs other payment methods in money laundering schemes
- Processes in monitoring money laundering transactions and reporting
- Bribery and corruption
- Evidence gathering process
- Statutory law, common law, the laws of evidence and procedure
- Ethics and corporate governance
- Responsibilities of board of directors, management and auditors in preventing and detecting fraud
- Fraud risk management strategies/policies/processes
- The role of IT security in preventing fraud
- Computer forensics
- Investigating fraud through the use of computer forensics
- What to do if you suspect the use of IT systems to perpetrate fraud
- Developing the forensic report and exhibits
- Action Planning

Dates: 07th – 18th October 2024

Duration: 2 Weeks

Course Costs: US\$3450/delegate

Venue: Pretoria, RSA