



Institute for Capacity Development (ICD)

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Natural Capital Accounting (NCA)

Course Objectives

Upon completion of the training, participants should be able to:

- Understand the role of natural capital in economic growth and sustainability
- Apply System of Environmental-Economic Accounting (SEEA) frameworks for environmental-economic accounting
- Collect and analyze data to produce natural capital accounts
- Integrate ecosystem service valuation into policy decisions
- Strengthen reporting for SDGs, climate action, and green economy initiatives
- Present NCA information for cabinet, parliament, and public dissemination

Target Group

- Finance managers and analysts
- Government economic planners
- Environmental officers
- Statisticians
- M&E personnel
- Policy analysts
- Conservation professionals

Outline

- Introduction to Natural Capital & SEEA
- What is natural capital?
- Why account for nature?
- Overview of SEEA Central Framework & SEEA Ecosystem Accounting
- NCA for SDGs, NDCs, Green Growth & national budgets
- Data for Natural Capital Accounting
- Data sources: surveys, GIS/remote sensing, administrative data
- Environmental indicators and classifications
- Spatial data management for ecosystem accounts
- Quality assurance and interoperability
- Natural Capital & Economic Valuation
- Ecosystem services: provisioning, regulating, cultural, supporting
- Market vs. non-market valuation methods

- Cost-based, benefit transfer & production function approaches
- Discounting and intergenerational equity
- Types of Natural Capital Accounts
- Land accounts
- Water accounts
- Forest and carbon accounts
- Mineral and energy asset accounts
- Ecosystem condition & extent accounts
- Linking NCA to Policy, Planning & Budgeting
- Evidence-based environmental governance
- Using NCA in national economic planning frameworks
- Integration in national statistics systems
- Decision-support dashboards for policymakers
- Communication, Reporting & Stakeholder Engagement
- Knowledge translation for policymakers & public
- Private sector and natural capital risk disclosures
- Advocacy & partnership models
- NCA reporting for investors & climate funds
- Action planning

Dates: 02nd – 13th March 2026

Duration: 2 weeks

Course Costs: US\$3150

Venue: Mombasa, Kenya